

How to select the right Cloud ERP Software

Though the benefits of implementing modern cloud ERP software are abundantly clear, finding the right cloud ERP software is not an easy task – nor is it an inexpensive one. As such, it's important that an SMEs invest in a worthy product from the beginning.

Here are the three top considerations to look for before making a decision on your ERP solution:



1. Comprehensive offering

Does the ERP solution provide financial management functionality as well as vertical-specific functions, such as sales, CRM, manufacturing, distribution, etc. in a single-platform offering, and does it allow for seamless integrations with crucial third-party applications? A single, open, and flexible platform is a necessity when seeking to increase efficiency and profitability.



2. Deployment flexibility

With constant internal changes (e.g., compliance requirements) and external changes (e.g., inflation), businesses may need to adjust how they deploy their ERP solution. Forward-thinking ERP vendors anticipate this need and allow penalty-free adjustments.



3. Data rights

Often, businesses that have implemented an ERP solution assume they own their own ERP data. However, it's common practice among many software vendors to confuse the issue by not specifically delineating customers' data rights in their multi-page and complex SaaS end-user license agreement (EULA). Having the right to use the software – where the business' data lives – doesn't necessarily grant data ownership to the business. Before signing an agreement, ensure this issue is fully explained and agreed upon.

Why Acumatica is the right Cloud ERP Software

Inflation, supply chain woes, and The Great Resignation are not expected to end any time soon. However, SMEs relying on modern, comprehensive, and cloud-based business management software, like Acumatica, have the tool they need to make strategic decisions, automate processes, and reduce costs. These are necessary components in becoming a connected business, which is a prerequisite for success in today's marketplace.